

LEGISLATIVE FACT SHEET 2014-0287

DATE: 03/20/14

BT or RC No: _____
(Administration Bills)

SPONSOR: Downtown Investment Authority
(Department/Division/Agency/Council Member)

PURPOSE/SUMMARY:

The Downtown Investment Authority ("DIA") is requesting approval by the MBRC to file legislation with City Council to authorize the Mayor or his designee to execute the attached Third Amendment to the Development Agreement between the City, DIA, and Interline Brands, Inc. ("Interline"), a New Jersey corporation, as successor-by-merger to Barnett, Inc. The Development Agreement with Barnett, Inc., was authorized by Ordinance 1997-85-E, and subsequently modified in 2000 and 2008. The Third Amendment extends project deadlines by an additional five (5) years as follows: Phase II plan submission deadline from 12/31/2013 to 12/31/2018; Phase II permitting date from 12/31/2014 to 12/31/019; and Project Completion from 6/30/2015 to 6/30/2020. Phase I is completed with a ±32,800 square-foot building. Phase II consists of an additional 32,800 square-foot or greater building.

Background: In 1997, the City entered a Development Agreement with Barnett, Inc., now known as Interline Brands, Inc., to relocate and expand in Jacksonville with construction of a new corporate headquarters in the LaVilla area (see attached maps). The second, and most recent amendment, extended the Phase II and Project Completion deadlines as follows: Phase II plan submittal 12/31/2013; Phase II permittig 12/31/2014; and Project Completion 6/30/2015.

APPROPRIATION: Total Amount Appropriated: N/A as follows:

(Name of Fund as it will appear in title of legislation)

Name of Federal Funding Source: _____	Amount: _____	\$0.00
Name of State Funding Source: _____	Amount: _____	\$0.00
Name of City of Jax Funding Source: _____	Amount: _____	\$0.00
Name of In-Kind Contribution: _____	Amount: _____	\$0.00
Name of Bond Acct: _____	Amount: _____	\$0.00
Bond Account Number: _____		

IMPACT - FINANICIAL / OTHER:

N/A

ACTION ITEMS:

	Yes	No	
Emergency?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	Justification of Emergency: (Attach CIP Form(s))
Federal or State Mandates?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
Fiscal Year Carryover?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
CIP Amendment?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
Contract / Agreement (C/A) Approval?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	(Attach a copy)
C/A Negotiations On-going?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
Oversight Department Required?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	Name of Dept.: <u>DIA</u>
Related RC/BT?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	(Attach a copy)
Waiver of Code?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	Identify Code: _____
Code Exception?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	Identify Code: _____

ADMINISTRATIVE TRANSMITTAL

To: MBRC, c/o Roselyn Chall, Budget Office, St. James Suite 325

Cc: Chris Hand, Chief of Staff, Office of the Mayor

From: Aundra Wallace, CEO, DIA

(Name, Job Title, Department)

Phone: 630-3492

E-mail: awallace@coj.net

Contact Aundra Wallace, CEO, DIA

Person: (Name, Job Title, Department)

Phone: 630-3492

E-mail: awallace@coj.net

COUNCIL MEMBER / INDEPENDENT AGENCY / CONSTITUTIONAL OFFICER TRANSMITTAL

To: Lawsikia Hodges, Office of General Counsel, St. James Suite 480

Phone: 630-1726

E-mail: lhodges@coj.net

From: _____

(Name, Job Title, Department)

Phone: _____

E-mail: _____

Contact _____

Person: (Name, Job Title, Department)

Phone: _____

E-mail: _____

Legislation from Independent Agencies require a resolution from the Independent Agency Board approving the legislation.

FACT SHEET IS REQUIRED BEFORE LEGISLATION IS INTRODUCED